

IHSG	7,191
Change (%)	0.24%
Net foreign buy (B)	3.87
Support	7160
Resistance	7120

Sectoral	Last	Change %
IDXBASIC.JK	1,285	0.67%
IDXCYCLIC.JK	796	0.33%
IDXENERGY.JK	2,090	1.59%
IDXFINANCE.JK	1,449	-0.18%
IDXHEALTH.JK	1,347	0.01%
IDXNONCYC.JK	720	-0.75%
IDXINDUST.JK	1,082	0.15%
IDXINFRA.JK	1,572	1.47%
IDXPROPERT.JK	694	-0.37%
IDXTECHNO.JK	4,443	-2.66%
IDXTRANS.JK	1,586	-1.09%

Commodities	Last	Change %
Crude Oil Jan 24	72.0	0.84%
Brent Crude Oil	77.3	0.93%
Gold Feb 24	2033.2	-0.12%
Copper Mar 24	3.9	-0.18%

Indeks	Close	Change %
Dow Jones Industrial Average	37,305	0.15%
S&P 500	4,719	-0.01%
NASDAQ Composite	14,814	0.35%
FTSE 100	7,576	-0.95%
DAX PERFORMANCE-INDEX	16,751	0.00%
SSE Composite Index	2,943	-0.56%
HANG SENG INDEX	16,792	2.38%
Nikkei 225	32,679	-0.89%

Indikator	Tingkat
Stock Market	7176 points
GDP Growth Rate	1.6 percent
GDP Annual Growth Rate	4.94 percent
Unemployment Rate	5.32 percent
Inflation Rate	2.86 percent
Inflation Rate MoM	0.38 percent
Interest Rate	6 percent
Balance of Trade	3476 USD Million
Current Account	-860 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	39.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	15.65 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT

- BBNi injeksi modal ke BNI Finance senilai Rp. 400 miliar
- ENRG siapkan capex Rp. 2.32 triliun, bidik produksi naik 15%
- BREN dan anak usahanya resmi akuisisi 5 perusahaan
- SSIA akan siapkan dana Rp. 1 triliun untuk megaprojek Subang Smartpolitan
- Anak usaha AUTO mulai gunakan PLTS Atap atau panel surya

NEWS MARKET

Sepanjang pekan lalu, Indeks Harga Saham Gabungan (IHSG) bergerak positif semakin mendekati level 7.200. Tercatat, indeks naik 0,44% sepanjang pekan lalu. Pada penutupan perdagangan Jumat (16/12/2023), IHSG ditutup menguat 0,21% secara harian atau 14,97 poin menuju posisi 7.190,98.

Pada Kamis mendatang, Bank Indonesia (BI) akan mengumumkan kebijakan suku bunga terbarunya. Keputusan suku bunga terbaru BI akan ditunggu oleh pelaku pasar di dalam negeri, mengingat The Fed juga telah menahan suku bunga acuannya di pertemuan terakhir di tahun ini. Diprediksi BI akan kembali menahan suku bunga acuannya pada pertemuan terakhir di tahun ini. Konsensus Trading Economics memperkirakan BI akan kembali menahan suku bunga acuannya di level 6%.

Masih dari dalam negeri, debat kedua Capres-Cawapres 2024 akan digelar pada Jumat pekan depan. Pada debat kedua, giliran cawapres yang akan berdebat, tentunya didampingi oleh capres. Artinya, akan ada 3 tokoh yang akan beradu argumen pada ajang debat kedua ini, yaitu Muhaimin Iskandar, Mahfud MD, dan Gibran Rakabuming Raka. Adapun tema debat kedua (Cawapres) yakni Ekonomi (ekonomi kerakyatan dan ekonomi digital), Keuangan, Investasi Pajak, Perdagangan, Pengelolaan APBN-APBD, Infrastruktur, dan Perkotaan.

Dow ditutup di angka 37.305,16 atau naik sebanyak 0,2%. Sementara itu, Indeks S&P 500 turun tipis 36 poin atau 0,01%, mencapai 4.719,19, dan Nasdaq Composite menguat 52 poin atau 0,4% menjadi 14.813,92. Pada hari yang sama, Indeks Nasdaq-100 mencatat angka penutupan 16.623,45, melampaui rekor sebelumnya pada November 2021 lalu.

Awal pekan ini, Ketua The Fed Jerome Powell mengatakan pengetatan kebijakan moneter yang berkepanjangan kemungkinan akan berakhir karena diskusi mengenai biaya pinjaman yang lebih rendah mulai terlihat, sebuah pandangan yang diafirmasi oleh 17 dari 19 pengambil kebijakan.

Pasar melihat peluang 70% penurunan suku bunga pada bulan Maret 2024, berdasarkan alat CME FedWatch. Suku bunga yang lebih rendah akan membuat dolar AS dan imbal hasil US Treasury melemah, sehingga dapat menurunkan opportunity cost memegang emas. Sehingga emas menjadi lebih menarik untuk dikoleksi.

Source: CNBC Indonesia, divisi Riset Erdikha

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
TLKM	3,690	Speculative Buy	3,760	3,870	3,570	Bullish Continuation, entry level: 3580-3690
ANTM	1,670	Speculative Buy	1,700	1,750	1,615	Morning Star, entry level: 1620-1670
TPIA	4,930	Speculative Buy	5,025	5,175	4,780	Penant, entry level: 4790-4930
BBCA	9,225	Hold	9,400	9,675	8,925	Bullish Breakaway
P GEO	1,305	Hold	1,330	1,370	1,265	Bullish Continuation

LQ45 TECHNICAL VIEW



Monday, December 18, 2023

Daily Support & Resistance						Price Performance								
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%
ACES	665	675	685	690	695	ACES	0.74%	15	38.1%	75%	392	▼	890	-23%
ADRO	2,440	2,480	2,520	2,560	2,600	ADRO	1.20%	3	-34.5%	25%	2,010	▼	3,990	-37%
AKRA	1,430	1,445	1,465	1,470	1,480	AKRA	1.03%	11	4.6%	22%	1,200	▼	1,670	-12%
AMRT	2,700	2,750	2,800	2,860	2,920	AMRT	-3.45%	35	5.7%	11%	2,520	▼	3,150	-11%
ANTM	1,630	1,650	1,670	1,680	1,690	ANTM	1.83%	10	-15.9%	6%	1,580	▼	2,390	-30%
ARTO	3,030	3,120	3,210	3,330	3,450	ARTO	-2.73%	1,735	-13.7%	110%	1,530	▼	4,150	-23%
ASII	5,550	5,600	5,650	5,700	5,750	ASII	0.44%	7	-0.9%	9%	5,200	▼	7,000	-19%
BBCA	9,025	9,125	9,225	9,275	9,325	BBCA	1.93%	24	7.9%	15%	8,000	▼	9,450	-2%
BBNI	5,175	5,225	5,275	5,375	5,475	BBNI	-1.40%	10	14.4%	25%	4,213	▼	5,425	-3%
BBRI	5,500	5,525	5,550	5,575	5,600	BBRI	0.00%	15	12.3%	27%	4,360	▼	5,750	-3%
BBTN	1,210	1,220	1,230	1,240	1,250	BBTN	0.41%	5	-8.9%	7%	1,150	▼	1,430	-14%
BMRI	5,825	5,850	5,900	5,950	6,025	BMRI	-0.84%	9	18.9%	33%	4,450	▼	6,200	-5%
BRIS	1,690	1,695	1,700	1,710	1,720	BRIS	-0.29%	15	31.8%	55%	1,095	▼	1,820	-7%
BRPT	1,460	1,535	1,610	1,675	1,740	BRPT	-0.31%	358	113.2%	127%	710	▼	1,950	-17%
BUKA	200	202	206	206	208	BUKA	0.98%	#N/A	-21.4%	7%	193	▼	306	-33%
CPIN	4,900	4,950	5,000	5,100	5,200	CPIN	-2.44%	34	-11.5%	15%	4,330	▼	6,275	-20%
EMTK	530	550	570	590	610	EMTK	-0.87%	#N/A	-44.7%	17%	486	▼	1,185	-52%
ESSA	492	500	510	525	540	ESSA	-0.97%	14	-44.3%	6%	480	▼	1,130	-55%
EXCL	1,895	1,910	1,930	1,955	1,985	EXCL	-0.77%	22	-9.8%	14%	1,695	▼	2,560	-25%
GGRM	20,325	20,525	20,725	20,875	21,025	GGRM	0.48%	7	15.1%	26%	16,500	▼	30,050	-31%
GOTO	89	91	93	94	95	GOTO	-1.06%	#N/A	2.2%	72%	54	▼	147	-37%
HRUM	1,300	1,315	1,330	1,350	1,370	HRUM	0.76%	7	-17.9%	10%	1,205	▼	1,945	-32%
ICBP	10,250	10,325	10,425	10,575	10,750	ICBP	-1.42%	15	4.3%	12%	9,275	▼	11,925	-13%
INCO	4,110	4,160	4,220	4,250	4,290	INCO	1.20%	11	-40.6%	5%	4,010	▼	7,750	-46%
INDF	6,275	6,300	6,325	6,350	6,375	INDF	-1.17%	6	-5.9%	5%	6,050	▼	7,550	-16%
INDY	1,355	1,390	1,425	1,455	1,485	INDY	2.89%	2	-47.8%	5%	1,355	▼	2,980	-52%
INKP	7,725	7,850	7,975	8,075	8,175	INKP	1.59%	5	-8.6%	18%	6,775	▼	11,850	-33%
INTP	9,175	9,225	9,300	9,375	9,475	INTP	0.00%	15	-6.1%	3%	9,025	▼	11,850	-22%
ITMG	23,625	24,025	24,450	24,850	25,275	ITMG	1.56%	3	-37.3%	11%	22,125	▼	41,500	-41%
KLBF	1,525	1,560	1,600	1,625	1,655	KLBF	0.00%	25	-23.4%	3%	1,550	▼	2,360	-32%
MAPI	1,615	1,645	1,675	1,710	1,745	MAPI	-2.62%	13	15.9%	40%	1,195	▼	2,070	-19%
MDKA	2,250	2,280	2,320	2,380	2,450	MDKA	-0.43%	#N/A	-43.7%	13%	2,060	▼	4,950	-53%
MEDC	1,095	1,110	1,125	1,150	1,175	MEDC	0.00%	5	10.8%	34%	840	▼	1,705	-34%
PGAS	1,060	1,070	1,080	1,095	1,110	PGAS	-0.92%	8	-38.6%	1%	1,070	▼	1,840	-41%
PTBA	2,240	2,270	2,310	2,370	2,440	PTBA	0.00%	4	-37.4%	0%	2,300	▼	4,200	-45%
SCMA	146	147	149	151	154	SCMA	-0.67%	37	-27.7%	13%	132	▼	242	-38%
SIDO	525	535	545	555	565	SIDO	-1.80%	17	-27.8%	14%	478	▼	915	-40%
SMGR	6,075	6,125	6,200	6,225	6,275	SMGR	0.40%	17	-5.7%	10%	5,625	▼	7,775	-20%
SRTG	1,540	1,555	1,570	1,590	1,610	SRTG	0.00%	#N/A	-37.9%	12%	1,405	▼	2,790	-44%
TBIG	2,050	2,060	2,080	2,100	2,130	TBIG	0.00%	31	-9.6%	17%	1,780	▼	2,370	-12%
TLKM	3,870	3,920	3,980	4,000	4,030	TLKM	1.02%	17	6.1%	17%	3,390	▼	4,500	-12%
TOWR	970	985	1,000	1,015	1,030	TOWR	0.60%	15	-9.1%	22%	820	▼	1,180	-15%
TPIA	4,650	4,790	4,930	4,940	4,950	TPIA	6.02%	#N/A	91.8%	147%	1,995	▼	5,100	-3%
UNTR	20,825	21,050	21,275	21,725	22,175	UNTR	-0.82%	4	-18.4%	2%	20,925	▼	31,700	-33%
UNVR	3,270	3,380	3,500	3,550	3,610	UNVR	2.94%	27	-25.5%	5%	3,330	▼	5,050	-31%

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Monday, December 18, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,610	-0.31%	358	BRPT	113.25%	BRPT	127%	710	▼	1,950	-17%
TPIA	4,930	6.02%	#N/A	TPIA	91.83%	TPIA	147%	1,995	▼	5,100	-3%
ACES	685	0.74%	15	ACES	38.10%	ACES	75%	392	▼	890	-23%
BRIS	1,700	-0.29%	15	BRIS	31.78%	BRIS	55%	1,095	▼	1,820	-7%
GGRM	20,725	0.48%	7	GGRM	15.14%	GGRM	26%	16,500	▼	30,050	-31%
BMRI	5,900	-0.84%	9	BMRI	18.89%	BMRI	33%	4,450	▼	6,200	-5%
BBNI	5,275	-1.40%	10	BBNI	14.36%	BBNI	25%	4,213	▼	5,425	-3%
MAPI	1,675	-2.62%	13	MAPI	15.92%	MAPI	40%	1,195	▼	2,070	-19%
AMRT	2,800	-3.45%	35	AMRT	5.66%	AMRT	11%	2,520	▼	3,150	-11%
BBRI	5,550	0.00%	15	BBRI	12.35%	BBRI	27%	4,360	▼	5,750	-3%
ICBP	10,425	-1.42%	15	ICBP	4.25%	ICBP	12%	9,275	▼	11,925	-13%
TLKM	3,980	1.02%	17	TLKM	6.13%	TLKM	17%	3,390	▼	4,500	-12%
MEDC	1,125	0.00%	5	MEDC	10.84%	MEDC	34%	840	▼	1,705	-34%
BBCA	9,225	1.93%	24	BBCA	7.89%	BBCA	15%	8,000	▼	9,450	-2%
AKRA	1,465	1.03%	11	AKRA	4.64%	AKRA	22%	1,200	▼	1,670	-12%
GOTO	93	-1.06%	#N/A	GOTO	2.20%	GOTO	72%	54	▼	147	-37%
ASII	5,650	0.44%	7	ASII	-0.88%	ASII	9%	5,200	▼	7,000	-19%
INDF	6,325	-1.17%	6	INDF	-5.95%	INDF	5%	6,050	▼	7,550	-16%
SMGR	6,200	0.40%	17	SMGR	-5.70%	SMGR	10%	5,625	▼	7,775	-20%
INTP	9,300	0.00%	15	INTP	-6.06%	INTP	3%	9,025	▼	11,850	-22%
INKP	7,975	1.59%	5	INKP	-8.60%	INKP	18%	6,775	▼	11,850	-33%
TBIG	2,080	0.00%	31	TBIG	-9.57%	TBIG	17%	1,780	▼	2,370	-12%
TOWR	1,000	0.60%	15	TOWR	-9.09%	TOWR	22%	820	▼	1,180	-15%
EXCL	1,930	-0.77%	22	EXCL	-9.81%	EXCL	14%	1,695	▼	2,560	-25%
CPIN	5,000	-2.44%	34	CPIN	-11.50%	CPIN	15%	4,330	▼	6,275	-20%
BBTN	1,230	0.41%	5	BBTN	-8.89%	BBTN	7%	1,150	▼	1,430	-14%
ARTO	3,210	-2.73%	1,735	ARTO	-13.71%	ARTO	110%	1,530	▼	4,150	-23%
ANTM	1,670	1.83%	10	ANTM	-15.87%	ANTM	6%	1,580	▼	2,390	-30%
UNTR	21,275	-0.82%	4	UNTR	-18.41%	UNTR	2%	20,925	▼	31,700	-33%
HRUM	1,330	0.76%	7	HRUM	-17.90%	HRUM	10%	1,205	▼	1,945	-32%
KLBF	1,600	0.00%	25	KLBF	-23.44%	KLBF	3%	1,550	▼	2,360	-32%
BUKA	206	0.98%	#N/A	BUKA	-21.37%	BUKA	7%	193	▼	306	-33%
UNVR	3,500	2.94%	27	UNVR	-25.53%	UNVR	5%	3,330	▼	5,050	-31%
SIDO	545	-1.80%	17	SIDO	-27.81%	SIDO	14%	478	▼	915	-40%
SCMA	149	-0.67%	37	SCMA	-27.67%	SCMA	13%	132	▼	242	-38%
ADRO	2,520	1.20%	3	ADRO	-34.55%	ADRO	25%	2,010	▼	3,990	-37%
PTBA	2,310	0.00%	4	PTBA	-37.40%	PTBA	0%	2,300	▼	4,200	-45%
PGAS	1,080	-0.92%	8	PGAS	-38.64%	PGAS	1%	1,070	▼	1,840	-41%
ITMG	24,450	1.56%	3	ITMG	-37.35%	ITMG	11%	22,125	▼	41,500	-41%
SRTG	1,570	0.00%	#N/A	SRTG	-37.94%	SRTG	12%	1,405	▼	2,790	-44%
INCO	4,220	1.20%	11	INCO	-40.56%	INCO	5%	4,010	▼	7,750	-46%
MDKA	2,320	-0.43%	#N/A	MDKA	-43.69%	MDKA	13%	2,060	▼	4,950	-53%
ESSA	510	-0.97%	14	ESSA	-44.26%	ESSA	6%	480	▼	1,130	-55%
EMTK	570	-0.87%	#N/A	EMTK	-44.66%	EMTK	17%	486	▼	1,185	-52%
INDY	1,425	2.89%	2	INDY	-47.80%	INDY	5%	1,355	▼	2,980	-52%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

MSCI PRICE PERFORMANCE



Monday, December 18, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%		
1 AMMN	6,325	-5.60%	90	AMMN	6,325	#N/A	AMMN	6,325	272%	1,700	▼	8,350	-24%
2 BRPT	1,610	-0.31%	358	BRPT	1,610	113.25%	BRPT	1,610	127%	710	▼	1,950	-17%
3 BMRI	5,900	-0.84%	9	BMRI	5,900	18.89%	BMRI	5,900	33%	4,450	▼	6,200	-5%
4 BBNI	5,275	-1.40%	10	BBNI	5,275	14.36%	BBNI	5,275	25%	4,213	▼	5,425	-3%
5 AMRT	2,800	-3.45%	35	AMRT	2,800	5.66%	AMRT	2,800	11%	2,520	▼	3,150	-11%
6 BBRI	5,550	0.00%	15	BBRI	5,550	12.35%	BBRI	5,550	27%	4,360	▼	5,750	-3%
7 ICBP	10,425	-1.42%	15	ICBP	10,425	4.25%	ICBP	10,425	12%	9,275	▼	11,925	-13%
8 TLKM	3,980	1.02%	17	TLKM	3,980	6.13%	TLKM	3,980	17%	3,390	▼	4,500	-12%
9 BBKA	9,225	1.93%	24	BBKA	9,225	7.89%	BBKA	9,225	15%	8,000	▼	9,450	-2%
10 GOTO	93	-1.06%	#N/A	GOTO	93	2.20%	GOTO	93	72%	54	▼	147	-37%
11 ASII	5,650	0.44%	7	ASII	5,650	-0.88%	ASII	5,650	9%	5,200	▼	7,000	-19%
12 INDF	6,325	-1.17%	6	INDF	6,325	-5.95%	INDF	6,325	5%	6,050	▼	7,550	-16%
13 SMGR	6,200	0.40%	17	SMGR	6,200	-5.70%	SMGR	6,200	10%	5,625	▼	7,775	-20%
14 INKP	7,975	1.59%	5	INKP	7,975	-8.60%	INKP	7,975	18%	6,775	▼	11,850	-33%
15 TOWR	1,000	0.60%	15	TOWR	1,000	-9.09%	TOWR	1,000	22%	820	▼	1,180	-15%
16 CPIN	5,000	-2.44%	34	CPIN	5,000	-11.50%	CPIN	5,000	15%	4,330	▼	6,275	-20%
17 ANTM	1,670	1.83%	10	ANTM	1,670	-15.87%	ANTM	1,670	6%	1,580	▼	2,390	-30%
18 UNTR	21,275	-0.82%	4	UNTR	21,275	-18.41%	UNTR	21,275	2%	20,925	▼	31,700	-33%
19 KLBF	1,600	0.00%	25	KLBF	1,600	-23.44%	KLBF	1,600	3%	1,550	▼	2,360	-32%
20 UNVR	3,500	2.94%	27	UNVR	3,500	-25.53%	UNVR	3,500	5%	3,330	▼	5,050	-31%
21 ADRO	2,520	1.20%	3	ADRO	2,520	-34.55%	ADRO	2,520	25%	2,010	▼	3,990	-37%
22 MDKA	2,320	-0.43%	#N/A	MDKA	2,320	-43.69%	MDKA	2,320	13%	2,060	▼	4,950	-53%

Sector Weights for Friday, December 1, 2023

Sector Name	Weight%
Financials	58.01
Communication Services	10.38
Consumer Staples	8.79
Materials	7.98
Industrials	5.49
Consumer Discretionary	4.1
Energy	3.54
Health Care	1.71

Industry Group Weights for Friday, December 1, 2023

Industry Group Name	Weight%
Banks	58.01
Telecommunication Services	10.38
Materials	7.98
Capital Goods	5.49
Food Beverage & Tobacco	4.7
Consumer Discretionary Distribution & Retail	4.1
Energy	3.54
Consumer Staples Distribution & Retail	2.69
Pharmaceuticals, Biotechnology & Life Sciences	1.71
Household & Personal Products	1.4

MSCI NOVEMBER 2023 INDEX REVIEW

Announcement date : November 14, 2023, All changes will be made as of the close of November 30, 2023, Effective date December 01, 2023

INDONESIA

- MSCI Global Standard Indexes List
 Additions : AMMN
 Deletions : INCO

- MSCI Small Cap Indexes List
 Additions : ARTO, EMTK
 Deletions : BBYB, BUMI, PTPP, TINS, WIKA

NEXT

February 2024 Index Review
 o Announcement date: February 12, 2024
 o Effective date: March 01, 2024

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER** : PER saat ini dibawah 10 kali
- YTD (%)** : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low** : **Harga terendah** selama 52 Minggu terakhir
- 52W High** : **Harga tertinggi** selama 52 Minggu terakhir

IDX80 PERFORMANCE



Monday, December 18, 2023

CODE	PRICE	Daily (%)	PER
BRPT	1,610	-0.31%	358
TPIA	4,930	6.02%	#N/A
JSMR	4,820	0.42%	5
ISAT	9,500	-0.52%	20
ACES	685	0.74%	15
BRIS	1,700	-0.29%	15
ELSA	378	0.00%	6
GGRM	20,725	0.48%	7
BMRI	5,900	-0.84%	9
CTRA	1,150	-1.29%	14
DOID	350	-1.69%	5
BBNI	5,275	-1.40%	10
MAPI	1,675	-2.62%	13
BFIN	1,180	1.29%	11
BSDE	1,045	0.00%	7
AMRT	2,800	-3.45%	35
BRMS	177	-0.56%	104
BBRI	5,550	0.00%	15
HMSP	895	-1.65%	14
ICBP	10,425	-1.42%	15
TLKM	3,980	1.02%	17
MEDC	1,125	0.00%	5
BBCA	9,225	1.93%	24
TKIM	6,875	-1.08%	5
AKRA	1,465	1.03%	11
OMED	208	0.00%	18
GOTO	93	-1.06%	#N/A
ASII	5,650	0.44%	7
ASSA	765	-1.29%	33
MYOR	2,300	-0.86%	18
INDF	6,325	-1.17%	6
SMGR	6,200	0.40%	17
HEAL	1,480	1.02%	54
INTP	9,300	0.00%	15
JPFA	1,190	-1.24%	15
BMTR	258	0.78%	5
INKP	7,975	1.59%	5
TBIG	2,080	0.00%	31
MPMX	1,025	1.49%	7
MTEL	720	-0.69%	31
TOWR	1,000	0.60%	15
EXCL	1,930	-0.77%	22
CPIN	5,000	-2.44%	34
SMRA	560	-1.75%	10
PWON	422	0.48%	11
BBTN	1,230	0.41%	5
ERAA	354	-0.56%	7
ARTO	3,210	-2.73%	1,735
MIKA	2,760	2.22%	41
ANTM	1,670	1.83%	10
UNTR	21,275	-0.82%	4
HRUM	1,330	0.76%	7
KLBF	1,600	0.00%	25

PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%	
BRPT	1,610	113.25%	BRPT	1,610	127%	710	1,950	-17%
TPIA	4,930	91.83%	TPIA	4,930	147%	1,995	5,100	-3%
JSMR	4,820	61.74%	JSMR	4,820	64%	2,940	4,980	-3%
ISAT	9,500	53.85%	ISAT	9,500	80%	5,275	10,850	-12%
ACES	685	38.10%	ACES	685	75%	392	890	-23%
BRIS	1,700	31.78%	BRIS	1,700	55%	1,095	1,820	-7%
ELSA	378	21.15%	ELSA	378	32%	286	460	-18%
GGRM	20,725	15.14%	GGRM	20,725	26%	16,500	30,050	-31%
BMRI	5,900	18.89%	BMRI	5,900	33%	4,450	6,200	-5%
CTRA	1,150	22.34%	CTRA	1,150	33%	865	1,195	-4%
DOID	350	15.13%	DOID	350	33%	264	570	-39%
BBNI	5,275	14.36%	BBNI	5,275	25%	4,213	5,425	-3%
MAPI	1,675	15.92%	MAPI	1,675	40%	1,195	2,070	-19%
BFIN	1,180	11.85%	BFIN	1,180	24%	955	1,535	-23%
BSDE	1,045	13.59%	BSDE	1,045	19%	880	1,235	-15%
AMRT	2,800	5.66%	AMRT	2,800	11%	2,520	3,150	-11%
BRMS	177	11.32%	BRMS	177	55%	114	226	-22%
BBRI	5,550	12.35%	BBRI	5,550	27%	4,360	5,750	-3%
HMSP	895	6.55%	HMSP	895	15%	780	1,235	-28%
ICBP	10,425	4.25%	ICBP	10,425	12%	9,275	11,925	-13%
TLKM	3,980	6.13%	TLKM	3,980	17%	3,390	4,500	-12%
MEDC	1,125	10.84%	MEDC	1,125	34%	840	1,705	-34%
BBCA	9,225	7.89%	BBCA	9,225	15%	8,000	9,450	-2%
TKIM	6,875	-2.48%	TKIM	6,875	23%	5,600	10,375	-34%
AKRA	1,465	4.64%	AKRA	1,465	22%	1,200	1,670	-12%
OMED	208	-1.89%	OMED	208	40%	149	242	-14%
GOTO	93	2.20%	GOTO	93	72%	54	147	-37%
ASII	5,650	-0.88%	ASII	5,650	9%	5,200	7,000	-19%
ASSA	765	-1.29%	ASSA	765	13%	680	1,420	-46%
MYOR	2,300	-8.00%	MYOR	2,300	1%	2,270	2,900	-21%
INDF	6,325	-5.95%	INDF	6,325	5%	6,050	7,550	-16%
SMGR	6,200	-5.70%	SMGR	6,200	10%	5,625	7,775	-20%
HEAL	1,480	-4.52%	HEAL	1,480	17%	1,265	1,800	-18%
INTP	9,300	-6.06%	INTP	9,300	3%	9,025	11,850	-22%
JPFA	1,190	-8.11%	JPFA	1,190	17%	1,015	1,410	-16%
BMTR	258	-7.19%	BMTR	258	3%	250	388	-34%
INKP	7,975	-8.60%	INKP	7,975	18%	6,775	11,850	-33%
TBIG	2,080	-9.57%	TBIG	2,080	17%	1,780	2,370	-12%
MPMX	1,025	-8.48%	MPMX	1,025	6%	970	1,360	-25%
MTEL	720	-10.00%	MTEL	720	20%	600	800	-10%
TOWR	1,000	-9.09%	TOWR	1,000	22%	820	1,180	-15%
EXCL	1,930	-9.81%	EXCL	1,930	14%	1,695	2,560	-25%
CPIN	5,000	-11.50%	CPIN	5,000	15%	4,330	6,275	-20%
SMRA	560	-7.44%	SMRA	560	12%	498	740	-24%
PWON	422	-7.46%	PWON	422	8%	392	525	-20%
BBTN	1,230	-8.89%	BBTN	1,230	7%	1,150	1,430	-14%
ERAA	354	-9.69%	ERAA	354	9%	326	580	-39%
ARTO	3,210	-13.71%	ARTO	3,210	110%	1,530	4,150	-23%
MIKA	2,760	-13.48%	MIKA	2,760	14%	2,430	3,280	-16%
ANTM	1,670	-15.87%	ANTM	1,670	6%	1,580	2,390	-30%
UNTR	21,275	-18.41%	UNTR	21,275	2%	20,925	31,700	-33%
HRUM	1,330	-17.90%	HRUM	1,330	10%	1,205	1,945	-32%
KLBF	1,600	-23.44%	KLBF	1,600	3%	1,550	2,360	-32%

18	ADMR	1,415	2.54%	13	ADMR	1,415	-16.52%	ADMR	1,415	91%	740	▼	1,790	-21%
	BUKA	206	0.98%	#N/A	BUKA	206	-21.37%	BUKA	206	7%	193	▼	306	-33%
	SMDR	292	-0.68%	3	SMDR	292	-24.35%	SMDR	292	4%	280	▼	490	-40%
	UNVR	3,500	2.94%	27	UNVR	3,500	-25.53%	UNVR	3,500	5%	3,330	▼	5,050	-31%
	PNLF	268	1.52%	5	PNLF	268	-25.14%	PNLF	268	6%	254	▼	474	-43%
	AVIA	452	-1.74%	19	AVIA	452	-28.25%	AVIA	452	5%	432	▼	760	-41%
39	SIDO	545	-1.80%	17	SIDO	545	-27.81%	SIDO	545	14%	478	▼	915	-40%
	ENRG	214	-2.73%	5	ENRG	214	-27.21%	ENRG	214	11%	193	▼	330	-35%
	PTPP	530	-1.85%	9	PTPP	530	-25.87%	PTPP	530	6%	498	▼	835	-37%
	SCMA	149	-0.67%	37	SCMA	149	-27.67%	SCMA	149	13%	132	▼	242	-38%
25	JKON	87	-2.25%	8	JKON	87	-26.89%	JKON	87	12%	78	▼	153	-43%
	PNBN	1,090	0.93%	9	PNBN	1,090	-29.22%	PNBN	1,090	6%	1,030	▼	1,760	-38%
21	ADRO	2,520	1.20%	3	ADRO	2,520	-34.55%	ADRO	2,520	25%	2,010	▼	3,990	-37%
	RMKE	630	3.28%	4	RMKE	630	-32.98%	RMKE	630	9%	580	▼	1,120	-44%
	PTBA	2,310	0.00%	4	PTBA	2,310	-37.40%	PTBA	2,310	0%	2,300	▼	4,200	-45%
	PGAS	1,080	-0.92%	8	PGAS	1,080	-38.64%	PGAS	1,080	1%	1,070	▼	1,840	-41%
	ITMG	24,450	1.56%	3	ITMG	24,450	-37.35%	ITMG	24,450	11%	22,125	▼	41,500	-41%
	SRTG	1,570	0.00%	#N/A	SRTG	1,570	-37.94%	SRTG	1,570	12%	1,405	▼	2,790	-44%
	BTPS	1,640	2.18%	9	BTPS	1,640	-41.22%	BTPS	1,640	6%	1,550	▼	2,890	-43%
	INCO	4,220	1.20%	11	INCO	4,220	-40.56%	INCO	4,220	5%	4,010	▼	7,750	-46%
	MDKA	2,320	-0.43%	#N/A	MDKA	2,320	-43.69%	MDKA	2,320	13%	2,060	▼	4,950	-53%
	ESSA	510	-0.97%	14	ESSA	510	-44.26%	ESSA	510	6%	480	▼	1,130	-55%
28	EMTK	570	-0.87%	#N/A	EMTK	570	-44.66%	EMTK	570	17%	486	▼	1,185	-52%
	TINS	625	0.81%	#N/A	TINS	625	-46.58%	TINS	625	3%	605	▼	1,335	-53%
14	INDY	1,425	2.89%	2	INDY	1,425	-47.80%	INDY	1,425	5%	1,355	▼	2,980	-52%
	MNCN	392	2.62%	4	MNCN	392	-47.03%	MNCN	392	10%	356	▼	765	-49%
	WIKA	240	-0.83%	#N/A	WIKA	240	-70.00%	WIKA	240	31%	183	▼	845	-72%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
PER	:	PER saat ini dibawah 10 kali

IDX80 adalah Indeks yang mengukur kinerja harga dari 80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

Monday, December 18, 2023

LQ45 STOCK PERFORMANCE

Top Gainer

TPIA 4,930 (6%)
UNVR 3,500 (2.9%)
INDY 1,425 (2.8%)
BBCA 9,225 (1.9%)
ANTM 1,670 (1.8%)

Top Volume

GOTO 93 (38.5 Mn Lot)
BRPT 1,610 (3 Mn Lot)
BBCA 9,225 (2.7 Mn Lot)
BBRI 5,550 (2.5 Mn Lot)
MDKA 2,320 (2.4 Mn Lot)

Top Frekuensi

BRPT 1,610 (37k x)
BBCA 9,225 (33k x)
GOTO 93 (24k x)
TPIA 4,930 (17k x)
BBRI 5,550 (14k x)

Top Loser

AMRT 2,800 (-3.4%)
ARTO 3,210 (-2.7%)
MAPI 1,675 (-2.6%)
CPIN 5,000 (-2.4%)
SIDO 545 (-1.8%)

Top Value

BBCA 9,225 (2522.3 IDR Bn)
BBRI 5,550 (1405.5 IDR Bn)
BMRI 5,900 (843.2 IDR Bn)
MDKA 2,320 (564.8 IDR Bn)
ASII 5,650 (528 IDR Bn)

ALL STOCK PERFORMANCE

Top Gainer

CBUT 2,100 (17.6%)
PADI 9 (12.5%)
MPXL 240 (12.1%)
BUKK 1,120 (10.3%)
GLOB 122 (9.9%)

Top Volume

GOTO 93 (38.5 Mn Lot)
BUMI 91 (19.6 Mn Lot)
DEWA 61 (16.7 Mn Lot)
BRMS 177 (8.7 Mn Lot)
WIKA 240 (6.1 Mn Lot)

Top Frekuensi

BRPT 1,610 (37k x)
BBCA 9,225 (33k x)
WIKA 240 (33k x)
GOTO 93 (24k x)
BBYB 476 (22k x)

Top Loser

MRAT 402 (-24.8%)
NTBK 59 (-20.2%)
LAPD 5 (-16.6%)
MIDI 400 (-14.1%)
HERO 885 (-13.2%)

Top Value

BBCA 9,225 (2522.3 IDR Bn)
AMMN 6,325 (2156.3 IDR Bn)
BBRI 5,550 (1405.5 IDR Bn)
BMRI 5,900 (843.2 IDR Bn)
MDKA 2,320 (564.8 IDR Bn)

CORPORATE ACTION



Monday, December 18, 2023

RUPS

JKON (LB)

DIVIDEND

CUM DATE

PBSA Rp. 40

EX DATE

BYAN USD 0.015

PTPS Rp. 1.2

BONUS STOCK

EX DATE (New : Old)

KKGI 9 : 250

IPO

BOOK BUILDING

ASLI Rp. 100 - Rp. 130

MANG Rp. 90 - Rp. 110

CGAS Rp. 284 - Rp. 338

ACRO Rp. 103 - Rp. 108

SMLE Rp. 175 - Rp. 190

NICE Rp. 430 - Rp. 530

TENDER OFFER

OFFERING DATE

BEEF Rp. 123

SMMT Rp. 1305

ECONOMIC CALENDAR



Monday December 18 2023				Actual	Previous	Consensus	Forecast
8:00 AM	US	NAHB Housing Market Index DEC		34	36	32	
9:30 AM	US	3-Month Bill Auction		5.26%			
9:30 AM	US	6-Month Bill Auction		5.19%			
	CN	FDI (YTD) YoY NOV		-9.40%			-10%
Tuesday December 19 2023				Actual	Previous	Consensus	Forecast
6:30 AM	US	Building Permits Prel NOV		1.498M	1.470M	1.48M	
6:30 AM	US	Building Permits MoM Prel NOV		2%			-1.20%
6:30 AM	US	Housing Starts NOV		1.372M	1.36M	1.36M	
6:30 AM	US	Housing Starts MoM NOV		1.90%			-0.80%
6:55 AM	US	Redbook YoY DEC/16		3.40%			
8:30 AM	US	NY Fed Treasury Purchases 2.25 to 4.5 yrs			\$80 million		
2:00 PM	US	Net Long-term TIC Flows OCT		-\$1.7B			
2:00 PM	US	Foreign Bond Investment OCT		-\$17.5B			
2:00 PM	US	Overall Net Capital Flows OCT		-\$67.4B			
2:30 PM	US	API Crude Oil Stock Change DEC/15		-2.349M			
6:15 PM	CN	Loan Prime Rate 1Y		3.45%			3.45%
6:15 PM	CN	Loan Prime Rate 5Y DEC		4.20%			4.20%
	US	International Monetary Market (IMM) Date					
Wednesday December 20 2023				Actual	Previous	Consensus	Forecast
5:00 AM	US	MBA 30-Year Mortgage Rate DEC/15		7.07%			
5:00 AM	US	MBA Mortgage Applications DEC/15		7.40%			
5:00 AM	US	MBA Mortgage Market Index DEC/15		194.5			
5:00 AM	US	MBA Mortgage Refinance Index DEC/15		445.8			
5:00 AM	US	MBA Purchase Index DEC/15		149.6			
6:30 AM	US	Current Account Q3		-\$212.1B			-\$207B
8:00 AM	US	CB Consumer Confidence DEC		102	104.3	104	
8:00 AM	US	Existing Home Sales NOV		3.79M	3.77M	3.79M	
8:00 AM	US	Existing Home Sales MoM NOV		-4.10%			-0.50%
8:30 AM	US	EIA Crude Oil Stocks Change DEC/15		-4.259M			
8:30 AM	US	EIA Gasoline Stocks Change DEC/15		0.408M			
8:30 AM	US	EIA Crude Oil Imports Change DEC/15		-0.423M			
8:30 AM	US	EIA Cushing Crude Oil Stocks Change DEC/15		1.228M			
8:30 AM	US	EIA Distillate Fuel Production Change DEC/15		-0.083M			
8:30 AM	US	EIA Distillate Stocks Change DEC/15		1.494M			
8:30 AM	US	EIA Gasoline Production Change DEC/15		0.025M			
8:30 AM	US	EIA Heating Oil Stocks Change DEC/15		0.832M			
8:30 AM	US	EIA Refinery Crude Runs Change DEC/15		-0.104M			
9:30 AM	US	17-Week Bill Auction		5.25%			
11:00 AM	US	20-Year Bond Auction		4.78%			
Thursday December 21 2023				Actual	Previous	Consensus	Forecast
12:20 AM	ID	Loan Growth YoY NOV		8.99%			
12:30 AM	ID	Interest Rate Decision		6%	6%	6.00%	
12:30 AM	ID	Deposit Facility Rate DEC		5.25%	5%	5.25%	
12:30 AM	ID	Lending Facility Rate DEC		6.75%	6.75%	6.75%	
6:30 AM	US	GDP Growth Rate QoQ Final Q3		2.10%	5.20%	5.20%	
6:30 AM	US	GDP Price Index QoQ Final Q3		1.70%			3.50%
6:30 AM	US	Initial Jobless Claims DEC/16		202K	218K	209.0K	
6:30 AM	US	Philadelphia Fed Manufacturing Index DEC		-5.9	-3		-4
6:30 AM	US	Continuing Jobless Claims DEC/09		1876K			1875.0K
6:30 AM	US	Core PCE Prices QoQ Final Q3		3.70%	2.30%	2.30%	
6:30 AM	US	Corporate Profits QoQ Final Q3		0.50%			4.10%
6:30 AM	US	GDP Sales QoQ Final Q3		2.10%			3.70%
6:30 AM	US	Jobless Claims 4-week Average DEC/16		213.25K			215.0K
6:30 AM	US	PCE Prices QoQ Final Q3		2.50%	2.80%	2.80%	
6:30 AM	US	Philly Fed Business Conditions DEC		-2.1			
6:30 AM	US	Philly Fed CAPEX Index DEC		-1.3			
6:30 AM	US	Philly Fed Employment DEC		0.8			
6:30 AM	US	Philly Fed New Orders DEC		1.3			

6:30 AM	US	Philly Fed Prices Paid DEC		14.8		
6:30 AM	US	Real Consumer Spending QoQ Final Q3		0.80%		3.60%
8:00 AM	US	CB Leading Index MoM NOV		-0.80%	0%	-0.50%
8:30 AM	US	EIA Natural Gas Stocks Change DEC/15		-55Bcf		
9:00 AM	US	Kansas Fed Composite Index DEC		-2		2
9:00 AM	US	Kansas Fed Manufacturing Index DEC		-3		-1
9:30 AM	US	4-Week Bill Auction		5.27%		
9:30 AM	US	8-Week Bill Auction		5.28%		
10:00 AM	US	15-Year Mortgage Rate DEC/20		6.38%		
10:00 AM	US	30-Year Mortgage Rate DEC/20		6.95%		
11:00 AM	US	5-Year TIPS Auction		2.44%		
Friday December 22 2023			Actual	Previous	Consensus	Forecast
Friday December 22 2023			Actual	Previous	Consensus	Forecast
6:30 AM	US	Core PCE Price Index MoM NOV		0.20%	0%	0.20%
6:30 AM	US	Durable Goods Orders MoM NOV		-5.40%	2.00%	1.80%
6:30 AM	US	Personal Income MoM NOV		0.20%	0%	0%
6:30 AM	US	Personal Spending MoM NOV		0.20%	0%	0.20%
6:30 AM	US	Durable Goods Orders Ex Transp MoM NOV		0.00%	0.20%	0.20%
6:30 AM	US	PCE Price Index MoM NOV		0.00%	0.00%	0%
6:30 AM	US	PCE Price Index YoY NOV		3.00%	2.80%	2.90%
6:30 AM	US	Core PCE Price Index YoY NOV		3.50%	3.40%	3.40%
6:30 AM	US	Durable Goods Orders ex Defense MoM NOV		-6.70%		2.10%
6:30 AM	US	Non Defense Goods Orders Ex Air NOV		-0.10%	0.20%	0.10%
8:00 AM	US	Michigan Consumer Sentiment Final DEC		61.3	69.4	69.4
8:00 AM	US	New Home Sales NOV		0.679M	0.685M	0.687M
8:00 AM	US	New Home Sales MoM NOV		-5.60%		1.20%
8:00 AM	US	Michigan 5 Year Inflation Expectations Final DEC		3.20%	2.80%	2.80%
8:00 AM	US	Michigan Consumer Expectations Final DEC		56.8	66.4	66.4
8:00 AM	US	Michigan Current Conditions Final DEC		68.3	74	74
8:00 AM	US	Michigan Inflation Expectations Final DEC		4.50%	3.10%	3.10%
11:00 AM	US	Baker Hughes Oil Rig Count DEC/22		501		
11:00 AM	US	Baker Hughes Total Rig Count DEC/22		623		
	US	Building Permits Final NOV		1.498M		
	US	Building Permits MoM Final NOV		1.80%		
	US	Baker Hughes Total Rig Count DEC/15		626		
11:00 AM	US	NOPA Crush Report				

JAKARTA (Head Office)

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Jakarta Pusat – 10340
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SEMARANG

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